

Sample CSD COMMUNITY SCHOOL DISTRICT  
2014 COMPLIANCE GUIDE SUPPLEMENT

Purpose: To document new or revised compliance items to be tested and/or document testing.

Source: Workpapers as referenced.

Scope: Compliance items tested each year are based on risk assessment.

Conclusion: Compliance selections and/or testing is documented per Compliance Guide and workpapers.

	FY14	FY15
Incharge		
Manager		
Independent Reviewer		

**Sample CSD CSD 2014 COMPLIANCE GUIDE SUPPLEMENT**

In addition to the updated School Compliance Guide, we have made available this 2014 CSD Compliance Guide Supplement which details all changes made to the prior year CSD Compliance Guide. This Supplement may be used to update the prior year Compliance Guide in lieu of completing a new guide each year.

				FY14				FY15			
	Category	Non-compliance Noted/FY		Selected	Done By	WP Ref	Remarks	Selected	Done By	WP Ref	Remarks
<b>LONG-TERM LIABILITIES/DEBT:</b>											
1. <b>(14)</b> General Obligation Bonds/Notes:											
g. <b>(14)</b> Determine the District has complied with the reporting requirements of SEC Rule 15c2-12. Effective July 1, 2009, issuers are subject to ongoing filing requirements for issuances of more than \$1,000,000. All continuing disclosure submissions must be provided to the Municipal Securities Rulemaking Board (MSRB) through its Electronic Municipal Market Access (EMMA) system ( <a href="http://www.emma.msrb.org">www.emma.msrb.org</a> ).											
h. <b>(14)</b> Determine if the District has established written procedures to monitor compliance with the arbitrage, yield restrictions and rebate requirements under Section 148 of the Internal Revenue Service rules.											



**MISCELLANEOUS:**

- 1

3

3

[illegible]